



DISASTER NEWS

Loans for Small Businesses of all Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Contact: Michael Lampton
Phone: 404-331- 0333

SBA Urges Private Non-Profit Organizations To Apply For Disaster Assistance for Physical Damage Before September 12; Adds Six Counties

ATLANTA - The U.S. Small Business Administration (SBA) is reminding Private Non-Profit organizations (PNPs) in Michigan that do not provide critical services of a governmental nature that the filing deadline for SBA low interest rate disaster loans for physical damage is **September 12**. SBA also announces that Saginaw, Bay, Genesee, Gratiot, Midland and Tuscola counties have been added to the declaration.

PNPs located in the following counties are eligible to apply to SBA: Allegan, Barry, Eaton, Ingham, Lake, Manistee, Mason, Missaukee, Osceola, Ottawa, **Saginaw** and Wexford are eligible for both Physical and Economic Injury Disaster Loans from the SBA. PNPs in the adjacent counties of **Bay**, Benzie, Calhoun, Clare, Clinton, Crawford, **Genesee**, Grand Traverse, **Gratiot**, Ionia, Isabella, Jackson, Kalamazoo, Kalkaska, Kent, Livingston, Mecosta, **Midland**, Muskegon, Newaygo, Oceana, Roscommon, Shiawassee, **Tuscola** and Van Buren in Michigan are eligible to apply only for SBA Economic Injury Disaster Loans. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

PNP organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery, equipment, inventory and other business assets. The SBA also offers mitigation loans to disaster victims up to 20 percent of the verified physical damage. These funds are designed to help borrowers pay for protective measures to minimize damages of the same kind in the future.

For PNP organizations of all sizes, the SBA offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 4 percent with terms up to 30 years. Loan amounts and terms are set by the SBA and are based upon each applicant's financial condition.

"PNP organizations are urged to contact their County Emergency Managers to obtain information about local briefings. At the meeting, PNP representatives will provide information about their organization", said Frank Skaggs, Director of SBA Field Operations Center East.

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This information will be used to submit a “Request for Public Assistance” which FEMA uses to determine if the PNP provides an essential governmental service and meets the definition of a “critical facility”. Based upon that conclusion, FEMA will either refer the PNP to SBA for disaster loan assistance or possibly provide a “Public Assistance” reimbursement grant for eligible costs.

Disaster loan information and application forms may be obtained by calling the SBA’s Disaster Assistance Customer Service Center at 1-800-659-2955 (for the hearing-impaired 1-800-877-8339), Monday through Friday from 8 a.m. to 9 p.m., and Saturday and Sunday 9 a.m. to 6 p.m. (Labor Day, September 1st from 9 a.m. to 6 p.m.) EDT or by emailing our customer service center at disastercustomerservice@sba.gov or writing to U.S. Small Business Administration, Disaster Assistance Customer Service Center, 130 South Elmwood Avenue, Buffalo, NY 14202-2463.

Victims may also apply for disaster loans from SBA’s secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **September 12, 2008**. The deadline to return economic injury applications is **April 14, 2009**.

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For more information about the SBA’s Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance.